

ECONOMIC DEVELOPMENT ADMINISTRATIVE LOAN FUND (444)

STATEMENT OF SOURCE AND USE OF FUNDS

| | 2002-2003 Actual | 2003-2004 Adopted | 2003-2004 Modified | 2003-2004 Estimate | 2004-2005 Proposed |
|------------------------------|-----------------------------|------------------------------|-------------------------------|-------------------------------|-------------------------------|
| SOURCE OF FUNDS | | | | | |
| Beginning Fund Balance | | | | | |
| Reserve for Encumbrances | 9,986 | 9,986 | 0 | 0 | 0 |
| Unrestricted | 173,064 | 81,064 | 26,102 | 26,102 | 29,102 |
| Total Beginning Fund Balance | 183,050 | 91,050 | 26,102 | 26,102 | 29,102 |
| Revenue | | | | | |
| Interest | 2,833 | 5,000 | 5,000 | 2,000 | 2,000 |
| Loan Repayment - Principal | 31,890 | 45,000 | 45,000 | 45,000 | 45,000 |
| Loan Repayment - Interest | 12,423 | 8,000 | 8,000 | 11,000 | 11,000 |
| Total Revenue | 47,146 | 58,000 | 58,000 | 58,000 | 58,000 |
| TOTAL SOURCE OF FUNDS | 230,196 | 149,050 | 84,102 | 84,102 | 87,102 |
| USE OF FUNDS | | | | | |
| Expenditures | | | | | |
| Small Business Loans | 204,094 | 136,064 | 76,064 | 55,000 | 80,000 |
| Total Expenditures | 204,094 | 136,064 | 76,064 | 55,000 | 80,000 |
| Ending Fund Balance | | | | | |
| Reserve for Encumbrances | 0 | 9,986 | 0 | 0 | 0 |
| Unrestricted | 26,102 | 3,000 | 8,038 | 29,102 | 7,102 |
| Total Ending Fund Balance | 26,102 | 12,986 | 8,038 | 29,102 | 7,102 |
| TOTAL USE OF FUNDS | 230,196 | 149,050 | 84,102 | 84,102 | 87,102 |